

Bayview

AT THE VILLAGE

Mortgage Pre-Approval Requirements

You will be required to provide a Mortgage Pre-Approval within the rescission period confirming you have obtained a valid mortgage commitment for your Unit. Please submit your Mortgage Pre-Approval prior to the end of your 10-day period.

The Mortgage Pre-Approval must be from a lending institution which is classified as a Schedule 1 Bank stating that your bank has agreed to provide you with a mortgage loan. The Mortgage Pre-Approval must include:

- Address/Project Name 625 Sheppard Ave East GP Inc.
- Suite, Level & Unit No. (e.g. Suite 625 Level 6 Unit 25)
- Purchaser Name (e.g. John Wick) Please note the name(s) on the Mortgage commitment must be the same as the Agreement of Purchase & Sale
- Purchase Price (e.g. \$729,900)
- Mortgage (e.g. \$583,920) Your mortgage commitment and your deposit must add up to the purchase price. Proof of additional down payment will be needed if mortgage amount has a shortfall)
- Interest Rate (e.g. 5.00%)
- Term of Mortgage (e.g. 5 years)
- Name of Financial Institution (e.g. Scotiabank, TD, RBC, CIBC etc.)
- Mortgage Expiry Date
- The contact name and phone number of the financial representative issuing the mortgage commitment along with a business card.

**Once received, please forward your
Mortgage Pre-Approval to:**

info@canderelbv.com

Subject Line: Bayview at the Village – Pre-Approval Suite # _____
416.845.4948

416.845.4948 | WWW.CANDERELBV.COM | info@canderelbv.com

